

SUBMISSION COVER SHEET

Exchange Identifier Code **2012-6**

Date **October 1, 2012**

ORGANIZATION

Cantor Clearinghouse, L.P.

FILING AS A:

DCM

DCO

DTEF

TYPE OF FILING

• **Rule Amendments**

Self-Certification Under Reg. 40.6(a) or 41.24

Commission Approval Requested Under Reg. 40.5 or 40.4 (a)

Notification of Rule Amendment Under Reg. 40.6(c)

Non-Material Agricultural Rule Change Determination Under Reg. 40.4(b)

• **New Products**

Self-Certification Under Reg. 40.2 or 41.23

Commission Approval Requested Under Reg. 40.3

RULE NUMBERS

III-1. Guaranty Fund dated October 1, 2012

DESCRIPTION (Rule Amendments Only)

This amendment to Cantor Clearinghouse, L.P. ("Clearinghouse") Rule III-1 removes letters of credit from the list of instruments or assets that may comprise the Clearinghouse's guaranty fund. In light of Commission Rule 39.11(e)(3)(iii)(f) which prohibits the use of letters of credit as permissible assets for a derivatives clearing organization's guaranty fund, the Clearinghouse will no longer permit the use of letters of credit as an asset for its guaranty fund.

Cantor Clearinghouse
Rule Change 2012-6
October 1, 2012

1. The text of the rule change to Rule III-1 of the Cantor Clearinghouse, L.P. Rulebook is attached. Additions are underlined and deletions are stricken through. This rule has been approved by the Board of Directors of Cantor Clearinghouse Holdings, LLC.
2. The proposed effective date is October 16, 2012.
3. No opposing views were expressed with respect to the proposed rule changes by governing board or committee members or market participants.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE
ACT, 7 U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE
40.6, 17 C.F.R. §40.6

I hereby certify that the foregoing rule amendments comply with the Commodity Exchange
Act, 7 U.S.C. §1 *et seq.* and regulations thereunder.



By: Nolan Glantz
Title: Chief Operations Officer
Dated: 10/1/2012

I hereby certify that a copy of this filing was posted on the Cantor Clearinghouse, L.P.
website the day of its submission to the Commission.



By: Nolan Glantz
Title: Chief Operations Officer
Dated: 10/1/2012

CANTOR CLEARINGHOUSE, L.P. RULES

CHAPTER III: CLEARING MECHANISM

III-1. Guaranty Fund

(a) The Clearinghouse shall establish and maintain at all times, in accordance with any regulatory requirements and conditions from time to time imposed by the CFTC, a Guaranty Fund in an aggregate principal amount equal to the greater of (x) \$1,000,000 or (y) 1% of the aggregate Original Margin required to be provided by Participants.

(b) Subject to any regulatory requirements and conditions from time to time imposed by the CFTC, the Guaranty Fund shall consist of such combination of cash in U.S. dollars, interests in money market mutual funds, securities that are direct obligations of the U.S. Government, ~~letters of credit~~, insurance policies or other instruments or assets as the Clearinghouse may from time to time decide.

(c) All Guaranty Fund deposits constituting cash or securities shall be held at one or more banks from time to time approved by the Clearinghouse for such purpose, in one or more accounts separate from all other cash and securities owned or controlled by the Clearinghouse.

(d) The Clearinghouse will have full and immediate access to the Guaranty Fund at any time, in accordance with these Rules. The Guaranty Fund may be applied by the Clearinghouse in accordance with these Rules, on such terms and conditions, as the Board may deem necessary or appropriate.

III-2.